

BIRMINGHAM

Joseph E. "Jodie" Smith

SHAREHOLDER



Joseph's Profile

Jodie is a shareholder in Maynard Cooper's Public Finance Group. He has over twenty years of experience and focuses on tax-advantaged finance and securities transactions.

Public Finance

Jodie advises government, nonprofit, and for-profit organizations on taxable and tax-exempt financings, serving as bond counsel, disclosure counsel, issuer's counsel, and underwriter's counsel. Jodie also advises clients on related matters, including financing restructurings, interest rate swaps, tender offers, and economic development options and economic incentives (including tax revenue sharing arrangements with state and local governments). Finally, Jodie assists clients in navigating post-issuance tax and securities issues, such as determining permitted uses of bond proceeds, arbitrage and rebate compliance, and continuing disclosure.

New Markets Tax Credits, Opportunity Zones, and Other Types of Tax-Advantaged Financings

Jodie advises clients on other types of tax-advantaged financings such as deals eligible for federal and state New Markets Tax Credits and deals eligible under the federal Opportunity Zone program. In recent years, Jodie has closed several hundred million dollars in New Markets Tax Credits financings. A hallmark of Jodie's NMTC experience has been his understanding of how to combine federal NMTCs with other financing programs like state NMTCs, federal and state historic tax credits, and taxable and tax-exempt bond financing.

Corporate and Economic Development

Jodie advises clients on corporate governance, mergers and acquisitions, corporate reorganizations, and joint ventures and partnerships. He also advises clients on economic development options and economic incentives, including tax revenue sharing arrangements with state and local

Contact

T 205.254.1109
jodie.smith@maynardcooper.cc

ASSISTANT

Chelsea Fournet
cfournet@maynardcooper.com
205.488.3512

RELATED INDUSTRIES/SERVICES

[Economic Development and Incentives](#)
[Public Finance](#)
[New Markets Tax Credits](#)
[Securities Regulation and Corporate Finance](#)
[General Corporate Tax](#)
[Opportunity Zones](#)

governments.

Public Service Commitment

Jodie's peers have called on him to lead various organizations in the industry. Jodie now serves as President-Elect and a member of the Executive Committee of the National Association of Bond Lawyers. Jodie previously served as Chair of NABL's Securities Law and Disclosure Committee, with responsibility for coordinating NABL's regulatory comment letters and other projects on securities law topics. He also has served as editor of NABL's Federal Securities Laws of Municipal Bonds Deskbook (published by LexisNexis Group) and as a frequent panelist on securities law topics at NABL's Bond Attorneys' Workshop (Steering Committee from 2014-2016), Tax and Securities Law Institute (Chair of 2014 TSLI and Vice Chair of 2013 TSLI), and Fundamentals of Municipal Bond Law Seminar.

Joseph's Experience

- Acted as bond counsel, disclosure counsel, company counsel, bank counsel, and underwriter's counsel on numerous financings in many public finance sectors, including financings for the following:
 - State of Alabama and its bond issuing authorities, including general obligation financings, tobacco securitization financings, economic incentives financings, transportation financings (including GARVEEs), and pool bond financings;
 - Cities and counties, including general obligation financings and economic incentives financings;
 - School boards;
 - Governmental utility systems;
 - Governmental and nonprofit health care systems;
 - Special assessment districts and improvement districts;
 - Private activity bond issuers and conduit borrowers, including Recovery Zone Facility Bond issues, Gulf Opportunity Zone Act issues, manufacturing issues, airport/seaport issues, and solid waste issues;
 - 501(c)(3) organizations, including private schools, cultural facilities, and social welfare facilities;
 - Public private partnerships (P3s); and
 - Institutions of higher education, including private and public colleges and universities and medical schools.
- Acted as bond counsel, disclosure counsel, and company counsel on numerous tender offers relating to municipal securities.
- Acted as bond counsel, disclosure counsel, and company counsel in consent solicitations relating to amendments of terms of outstanding debt securities.
- Acted as bond counsel, company counsel, and bank counsel on numerous interest rate swaps.
- Acted as sponsor counsel and bank counsel in connection with the origination, restructuring, and unwinding of several hundred million dollars in New Markets Tax Credits financings in many sectors, including the following:
 - Alternative energy production facilities;

- College/university buildings;
- Community facilities;
- Hospitals, health clinics, and medical office buildings;
- Hotels;
- Manufacturing facilities;
- Office buildings;
- Primary/secondary education buildings; and
- Shopping centers and mixed-use developments.

Joseph's Awards

- Chambers USA, Leading Practitioner in Banking & Finance: Public Finance (2010-present)
- The Best Lawyers in America® for Public Finance Law and Tax Law (2011- present)
- Best Lawyers® 2021 “Lawyer of the Year” for Public Finance Law
- American College of Bond Counsel
- Mid-South Super Lawyers for Government Finance (2016-present)
- Alabama Super Lawyers for Bonds/Government Finance (2011-2015)



Joseph's Affiliations and Civic Involvement

Affiliations

- National Association of Bond Lawyers, Board of Directors; Executive Committee, President-Elect (2021-2022)
- American Bar Association
- State Bar of Georgia
- Alabama State Bar Association
- Birmingham Bar Association

Civic Involvement

- Autism Society of Alabama, General Counsel
- Birmingham-Southern College Norton Board of Advisors, Chair
- The Rotary Club of Shades Valley, Past Board Member/Past President

Bar Admissions

State Bar: Alabama, Georgia

Education

- University of North Carolina School of Law
 - (1995, J.D., North Carolina Law Review, Editorial Board)

- University of Glasgow Scotland
 - (1993, M. Phil., Rotary Foundation Scholar)
- Birmingham-Southern College
 - (1989, B.A., Phi Beta Kappa)